



IBERIA AIRLINES of SPAIN

Velazquez 130

Madrid 28006, SPAIN

Code: IB Employ 25,826

Tel. (34-9) 1 587-8787 Fax (34-9) 1 587-7469

www.iberia.com

Ownership: 10% Caja Madrid; 9% British Airways; 7.3% BBVA; 6.7% Logista; 3% Ahorro Corporación; 3% El Corte Inglés; 1% American Airlines; 60% private

Executive Management

Chairman & CEO Xabier de Irala

COO Angel Mullor

General Director of the Airline Enrique Donaire

Financial Manager Enrique Dupuy de Lôme

Financial Data (mil. US\$)	Year Ending 12/31	
	2000†	2001
Passenger Revenue	3,865.0	4,102.0
Total Revenue (excluding incidental revenue)	4,136.0	4,240.0
Expenses (excluding incidental revenue)	4,075.4	4,235.6
Operating Profit	60.6	4.4
Net Income after Taxes	187.9	44.9
Percent Change in: Revenue	2.3	2.5
Expenses	1.7	3.9
Yield-c per RPM	15.54	16.00
Percent Change	(4.5)	3.0
Cost-c per ASM	12.08	11.64
Percent Change	(5.9)	(3.6)

† Values updated from 2002 Source Book.

	Calendar Year	
	2000	2001
OPERATING DATA-SCHEDULED		
Revenue Passenger Miles (mil.)	24,865.0	25,641.8
Percent Change	15.7	3.1
Revenue Ton Miles (mil.)	3,075.4	3,157.8
Percent Change	14.2	2.7

Aircraft Fleet	Year End Fleet		Year End 2001 Fleet	Projected Year End		
	2000	2001	On Order/Options	2002	2003	2004
Stage II 727-200	17					
DC-9	13					
Stage III 737-400	3					
747-200/300	12	9		6	3	2
757-200	24	19		18	15	5
767-300	2					
A300	6	6				
A319	4	4	9	4	5	10
A320	43	52	20	58	58	63
A321	2	4	24	9	11	19
A340	12	15	5	18	21	22
DC-10	6					
MD-80	37	37		37	37	30
Total Fleet	181	146	58	150	150	151
Percent Change	(1.1)	(19.3)		2.7	0.0	0.7